

Line No.	Appendix B - Council Tax is increased by £5 each year	BASE 2017/18 £	Yr1 2018/19 £	Yr 2 2019/20 £	Yr 3 2020/21 £	Yr4 2021/22 £	Yr 5 2022/23 £
No.	Modelling for the financial years 2018/19 onwards						
1	Base budget brought forward	8,751,722	8,346,074	8,379,281	8,374,650	8,515,302	8,787,889
2	Budget pressures (as per Appendix A)	1,215,000	670,000	390,000	410,000	335,000	335,000
3	Savings already identified (as per Appendix A)	(877,800)	(149,000)	(101,000)	(146,000)	(31,000)	(60,000)
4	Reverse T18 contributions to reserves						
5	Reduce New Homes Bonus contribution from £969,126 to £500,000 for years 2016/17 to 2019/20						
6	Changes in contributions to Earmarked Reserves (App A)	362,000	(240,000)	(125,000)	(60,000)	(13,000)	66,000
7							
8	Reversal of budget surplus in 2017/18	(767,995)					
	Use of Reserves to close 2017/18 Budget gap						
9	Transfer from Budget Surplus Contingency Earmarked Reserve	(287,273)	287,273				
10	Transfer from New Homes Bonus Earmarked Reserve	(49,581)	49,581				
11	Projected Net Expenditure:	8,346,074	8,963,928	8,543,281	8,578,650	8,806,302	9,128,889
	Funded By:-						
12	Council Tax income - Modelling a £5 increase each year	5,809,541	6,068,628	6,332,215	6,600,302	6,872,889	7,149,976
13	Collection Fund Surplus	143,000	100,000	90,000	90,000	90,000	90,000
14	Revenue Support Grant	245,393	0	0	0	0	0
15	Localised Business Rates	1,764,799	1,858,767	1,524,984	1,525,000	1,525,000	1,525,000
	Pooling Gain		100,000	100,000	100,000	100,000	100,000
16	Rural Services Delivery Grant	327,451	251,886	327,451	200,000	200,000	200,000
17	Transition Grant	55,890	0	0	0	0	0
18	Total Projected Funding Sources	8,346,074	8,379,281	8,374,650	8,515,302	8,787,889	9,064,976
	Budget (surplus)/ gap per year						
19	(Projected Expenditure line 11 - Projected Funding line 18)	0	584,647	168,631	63,348	18,413	63,913
	Actual Predicted Cumulative Budget Gap	0	584,647	753,278	816,627	835,040	898,953

Modelling Assumptions:	<i>An assumption of an additional 450 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2018/19 onwards</i>					
Council Tax (Band D) (Modelling a £5 a year increase)	155.42	160.42	165.42	170.42	175.42	180.42
Council TaxBase	37,379.62	37,829.62	38,279.62	38,729.62	39,179.62	39,629.62